

# Senate Study Bill 3189

SENATE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
WAYS AND MEANS BILL BY  
CO=CHAIRPERSON ZIEMAN)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to a property tax exemption for certain assisted  
2 living facilities and including effective and applicability  
3 date provisions.  
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
5 TLSB 6378SK 81  
6 sc/gg/14

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1 1 Section 1. Section 427.1, subsection 8, Code Supplement  
1 2 2005, is amended to read as follows:  
1 3 8. PROPERTY OF RELIGIOUS, LITERARY, AND CHARITABLE  
1 4 SOCIETIES. All grounds and buildings used or under  
1 5 construction by literary, scientific, charitable, benevolent,  
1 6 agricultural, and religious institutions and societies solely  
1 7 for their appropriate objects, not exceeding three hundred  
1 8 twenty acres in extent and not leased or otherwise used or  
1 9 under construction with a view to pecuniary profit. However,  
1 10 an organization mentioned in this subsection whose primary  
1 11 objective is to preserve land in its natural state may own or  
1 12 lease land not exceeding three hundred twenty acres in each  
1 13 county for its appropriate objects. The property of an  
1 14 assisted living facility, as defined in section 231C.2, which  
1 15 is exempt from federal income tax under section 501(c)(3) of  
1 16 the Internal Revenue Code, is entitled to the full exemption  
1 17 of the property as a charitable institution upon compliance  
1 18 with the filing requirements in subsection 14. All deeds or  
1 19 leases by which ~~such~~ property described in this subsection is  
1 20 held shall be filed for record before the property ~~herein~~  
1 21 ~~described~~ shall be omitted from the assessment. All such  
1 22 property shall be listed upon the tax rolls of the district or  
1 23 districts in which it is located and shall have ascribed to it  
1 24 an actual fair market value and an assessed or taxable value,  
1 25 as contemplated by section 441.21, whether such property be  
1 26 subject to a levy or be exempted as ~~herein~~ provided in this  
1 27 subsection and such information shall be open to public  
1 28 inspection.  
1 29 Sec. 2. EFFECTIVE AND APPLICABILITY DATES. This Act,  
1 30 being deemed of immediate importance, takes effect upon  
1 31 enactment and applies to property taxes due and payable in  
1 32 fiscal years beginning on or after July 1, 2006.  
1 33 EXPLANATION  
1 34 This bill provides that an assisted living facility which  
1 35 is exempt from federal income tax is considered to be a  
2 1 charitable institution exempt from property taxation.  
2 2 The bill takes effect upon enactment and applies to  
2 3 property taxes due and payable in fiscal years beginning on or  
2 4 after July 1, 2006.  
2 5 LSB 6378SK 81  
2 6 sc:nh/gg/14